

FOR IMMEDIATE RELEASE

**ST ENGINEERING SETS UP SUBSIDIARY TO
PROVIDE EDUCATION SOLUTIONS**

Singapore, 3 February 2009 — Singapore Technologies Engineering Ltd (ST Engineering) has established STET Centre Pte. Ltd. (STET Centre) which will operate as a professional education and training school. STET Centre is set up under ST Education & Training Private Limited (STET), a subsidiary of ST Electronics (Training & Simulation Systems) Pte. Ltd. ST Electronics (Training & Simulation Systems) Pte. Ltd. is a wholly-owned subsidiary of Singapore Technologies Electronics Limited (ST Electronics), the electronics arm of ST Engineering.

The setting up of STET Centre is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

Education solutions and specialised training are integral parts of ST Electronics' e-Government business activities. ST Electronics provides e-learning solutions to schools in Kazakhstan and is also involved in the Singapore Infocomm Development Authority's Future Schools programme. ST Electronics intends to expand its market coverage in the education space. The STET Centre, which will have both SQC-PEO and Casetrust accreditations, will allow the group to address new segments in the education industry.

The setting up of STET Centre as a private education organisation will expand the current courses and programmes at STET by providing academic and professional education and training to private sector industries. STET Centre will offer high quality, cost-effective and specialised courses to meet industries' educational and training needs. These would include courses such as hospitality, tourism and language that are generally favoured by foreign students, particularly, those from China, India and ASEAN countries.

"STET has built up the competency and established itself as a leading institution to provide education, training and consultancy services for its public and security customers locally and

overseas. The formation of STET Centre will leverage the experience gained and the various accreditations of STET to provide academic and professional education and training to individuals and the relevant industries. This initiative aligns with the government's objective of enhancing Singapore's position as a regional education and training hub".

**~ SEAH Moon Ming,
President, ST Electronics**

Editor's Note : The Singapore Quality Class for Private Education Organisations (SQC-PEO), is a scheme to recognise PEOs that have attained a commendable level of performance in their journey to business excellence and to assist them to reach world-class standards of business excellence.

This certification allows education centres to market their courses to local and foreign students. PEOs that qualify for SQC-PEO also enjoy other privileges such as quick processing of student's pass applications, promotion of services through government missions to overseas markets, etc.

The CaseTrust for Education scheme has been customised specifically by the Consumer Association of Singapore for the education industry in Singapore. The scheme enhances the confidence of international students and their parents in the quality of education in Singapore. Today only PEOs with the CaseTrust accreditation can enroll international students. A PEO that achieves CaseTrust for Education is certified as an organisation that possesses the foundation for good quality student welfare/protection practices and standards that meet ICA's (Immigration & Checkpoint Authority) requirements for registration of foreign students.

To date, 358 organisations (source: CaseTrust, 15 Jan 2009) have attained CaseTrust accreditation and only 57 (source: Spring Singapore, 15 Jan 2009) have achieved SQC-PEO accreditation in Singapore.

STET is a subsidiary of ST Electronics (Training & Simulation Systems) Pte Ltd, specialising in maritime education, training and consultancy and homeland security consulting and engineering services, and is a strategic partner of the Republic of Singapore Navy. Since 2003, STET has developed capabilities in security consulting to become the largest provider of Maritime Security Services in the region. With its conscious effort to further enhance its security consulting capabilities, STET has established a Homeland Security Unit to provide a full range of services covering all aspects of security consulting to include physical security and aviation security.

ST Electronics (Training & Simulation Systems), a wholly-owned subsidiary of ST Electronics, develops, manufactures and markets advanced computer graphic software and solutions for simulation, animation, games and edutainment applications. It applies leading edge technologies and design methodologies to meet the stringent requirements of customised electronics systems and solutions. For more information, visit www.stee.stengg.com.

ST Electronics, the electronics arm of ST Engineering, delivers innovative system solutions to government, commercial, defence, and industrial customers worldwide. With presence in more than 30 cities in 20 countries, ST Electronics markets its solutions to more than 74 countries internationally. It specialises in the design, development and integration of advanced electronics and communications systems, such as broadband radio frequency and satellite communication, e-Government solutions, information communications technologies and IT, rail and traffic management, real-time command and control, modelling and simulation, interactive digital media, intelligent building management and information security. Please visit www.stee.stengg.com.

ST Engineering is an integrated engineering group providing solutions and services in the aerospace, electronics, land systems and marine sectors. Headquartered in Singapore, the Group reported revenue of \$5.05b in FY2007 and ranks among the largest companies listed on the Singapore Exchange. ST Engineering has more than 19,000 employees worldwide, and over 100 subsidiaries and associated companies in 24 countries and 42 cities. Please visit www.stengg.com.

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